

CHARLESTON NAVAL COMPLEX REDEVELOPMENT AUTHORITY
TOTAL REVENUE AND BUDGETED EXPENSES
15-'16 FUNDING STATUS (UNAUDITED)
As of June 14, 2016

REVENUES	PROPOSED 16-'17 BUDGET	15-'16 BUDGET	ACTUAL
EDA Reimbursement	\$0.00	\$0.00	\$0.00
Bank Interest	\$15,000.00	\$15,000.00	\$7,105.48
Lease Income	\$190,000.00	\$106,000.00	\$188,722.10
Personal Property Sales	\$10,000.00	\$10,000.00	\$0.00
Rural Development Act Income	\$7,000,000.00	\$8,000,000.00	\$8,445,927.22
Miscellaneous Income	\$5,000.00	\$5,000.00	\$0.00
TOTAL REVENUES	\$7,220,000.00	\$8,136,000.00	\$8,641,754.80
EXPENSES			
Operating			
Personnel	\$500,000.00	\$540,000.00	\$405,082.85
Benefits	\$200,000.00	\$200,000.00	\$142,668.13
Leased Property Operations	\$50,000.00	\$50,000.00	\$37,320.22
RDA Office Expenses	\$150,000.00	\$295,000.00	\$89,797.28
Rural Development Share	\$800,000.00	\$300,000.00	\$1,034,021.08
Travel	\$50,000.00	\$50,000.00	\$11,229.25
Redevelopment Partners	\$450,000.00	\$427,500.00	\$300,000.00
Misc. Contracts/Agreements	\$150,000.00	\$300,000.00	\$4,235.00
Bank Charges	\$100.00	\$100.00	\$39.26
Auditing	\$30,000.00	\$30,000.00	\$24,000.00
Legal	\$300,000.00	\$300,000.00	\$156,076.28
Facility O&M	\$150,000.00	\$150,000.00	\$76,587.65
Appraisers and Consultants	\$300,000.00	\$1,000,000.00	\$825.00
Total Operating Expenses	\$3,130,100.00	\$3,642,600.00	\$2,281,882.00
Capital			
Capital Improvement Projects	\$7,500,000.00	\$7,000,000.00	\$2,108,396.56
Total Capital Expenses	\$7,500,000.00	\$7,000,000.00	
Total Expenses	\$10,630,100.00	\$10,642,600.00	\$4,390,278.56