

**Charleston Naval Complex Redevelopment Authority Naval Base Museum
Authority**

July 10, 2019
12:30 PM
Quarters F
1099 Navy Way
North Charleston, South Carolina

MINUTES

Present: RADM William Schachte, Jr. (Ret), Chairman
Gene Hogan
Ronnie Givens
Ron Anderson
Ms. Deborah Crosby-Summey
Alan Coker
Fred Kemmerlin

Absent: Chris Sullivan, Vice Chairman
Randy Burbage, Secretary/Treasurer
Thomas Myers

Staff: Robert Ryan Executive Director
Sean McDonell Operations Director
Jessica Hartzog Business Manager
Les Lockard Maintenance Director

Advisors: Wilbur Johnson, Esquire Young Clement Rivers, LLP

Others: Lisa Reynolds City of North Charleston
Shery Cooper Palmetto Railways

1. Call to Order/Determine Quorum. The meeting was called to order at 12:30 PM by the Chairman, RADM Schachte, with a Quorum present.
2. Approval of Minutes. RADM Schachte asked if there were any corrections/additions to the April 3, 2019 Board meeting minutes. There being none, a motion was made to approve the minutes and they were approved and seconded unanimously.

3. Approval of Agenda. RADM Schachte asked if there were any objections to the agenda. There being none, a motion to approve the agenda as written was made and seconded and approved unanimously.

4. Old Business/New Business.

(1) 2019-2020 Budget. Mr. Ryan states that the simplified budget page shows actual expenditures and is derived from staff work product and is included in the briefing binders. He also confirms with Jessica Hartzog that the revenues are forecast to remain consistent with the exception of interest income as per Authority instruction to the Chairman, funds are at a fixed rate until about February 2020. Mr. Ryan also states that all other categories remain about the same as last year, with the exception of legal fees, which are over budget. This year, legal fees have resulted from many work hours on documents for the IAAM, the transfer of the remaining Authority-owned property to the SPA and all that process entails. That process is still not accomplished through the State staff is working through a substantial document with the Patriots Point Authority for a site for construction of a museum building, which is still ongoing. Mr. Ryan discussed under Capital Improvement Projects that there is \$6M for the ongoing construction projects agreed to by the Authority, such as Quarters A and J and the new entry way for the park. These projects are ongoing and within the budget that was established by the Authority for the work. Mr. Ryan reports that revenues will be about \$8M and expenditures will be about \$12M and we have approximately \$43M on hand. In summation, the budget is nearly the same as last year with the exception of interest income and the payment for the IAAM. The Authority action requested is to approve the 2019-2020 Budget and to reconcile expenses to accurately reflect expenditures as of the end of the fiscal year, which is June 30. There was general discussion concerning the details on the capital improvements. Sean McDonell informs the board that about \$1M has been put in for the museum and the \$6M includes finishing construction as well as the design fees that come with all of those projects. Mr. McDonell reminds the board that at the last Board meeting, it was approved to move forward with phase one of the museum project, which is business planning and design. He also said that in March 2020, it will be brought back to the board for approval of phase two, which will be the complete design and construction of the museum. Mr. Ryan then asked when Quarters A is to be completed and Mr. McDonell replied that

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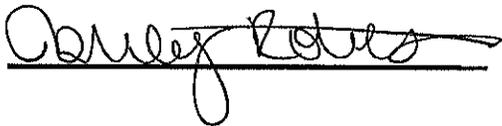
it should be done by Thanksgiving this year. Jessica Hartzog then reminded the Board that the work product is in their briefing binders for them to review. RADM Schachte asks if there is anything further to discuss on this matter. There being none, a motion was made to approve and seconded and approved unanimously.

(2) Date, Time, Location of the Next Meeting. To Be Announced.

(3) Adjournment. There being no further business to discuss, a motion to approve was made and was seconded and approved unanimously. The meeting adjourned at 1:00 PM.

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RECORDED BY:



APPROVED:

6/30/2020
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